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S.D. SEC. OF STATE

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Of Counsel

October 3, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

\$14,000,000 Lease Agreement Between
Branch Banking and Trust Company and the City of Yankton, South
Dakota

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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001557688

STATE OF SOUTH DAKOTA
CITY OF YANKTON, SOUTH DAKOTA
LEASE AGREEMENT BETWEEN
BRANCH BANKING AND TRUST COMPANY AND CITY OF YANKTON, SOUTH DAKOTA

RECEIVED

OCT 07 2019

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Yankton, South Dakota.
2. Designation of issue: Lease Agreement
3. Date of issue: September 26, 2019
4. Purpose of issue: To provide funds for the acquisition, construction, installation, remodeling, and equipping of a new aquatics center at Fantle Memorial Park on land owned by the City of Yankton, South Dakota.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$14,000,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Lease Agreement is true and correct on this 26th day of September, 2019.


By: Al Viereck
Its: Finance Officer

\$14,000,000

City of Yankton, South Dakota
Certificates of Participation, 2019
Bank Deal - Final Numbers

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|------------------------|--------|-----------------------|------------------------|
| 09/26/2019 | - | - | - | - |
| 06/15/2020 | 173,964.01 | 2.910% | 293,101.67 | 467,065.68 |
| 12/15/2020 | 265,896.86 | 2.910% | 201,168.82 | 467,065.68 |
| 06/15/2021 | 269,765.66 | 2.910% | 197,300.02 | 467,065.68 |
| 12/15/2021 | 273,690.75 | 2.910% | 193,374.93 | 467,065.68 |
| 06/15/2022 | 277,672.95 | 2.910% | 189,392.73 | 467,065.68 |
| 12/15/2022 | 281,713.09 | 2.910% | 185,352.59 | 467,065.68 |
| 06/15/2023 | 285,812.01 | 2.910% | 181,253.67 | 467,065.68 |
| 12/15/2023 | 289,970.58 | 2.910% | 177,095.10 | 467,065.68 |
| 06/15/2024 | 294,189.65 | 2.910% | 172,876.03 | 467,065.68 |
| 12/15/2024 | 298,470.11 | 2.910% | 168,595.57 | 467,065.68 |
| 06/15/2025 | 302,812.85 | 2.910% | 164,252.83 | 467,065.68 |
| 12/15/2025 | 307,218.78 | 2.910% | 159,846.90 | 467,065.68 |
| 06/15/2026 | 311,688.81 | 2.910% | 155,376.87 | 467,065.68 |
| 12/15/2026 | 316,223.88 | 2.910% | 150,841.80 | 467,065.68 |
| 06/15/2027 | 320,824.94 | 2.910% | 146,240.74 | 467,065.68 |
| 12/15/2027 | 325,492.94 | 2.910% | 141,572.74 | 467,065.68 |
| 06/15/2028 | 330,228.87 | 2.910% | 136,836.82 | 467,065.69 |
| 12/15/2028 | 335,033.70 | 2.910% | 132,031.99 | 467,065.69 |
| 06/15/2029 | 339,908.44 | 2.910% | 127,157.25 | 467,065.69 |
| 12/15/2029 | 344,854.10 | 2.910% | 122,211.58 | 467,065.68 |
| 06/15/2030 | 349,871.73 | 2.910% | 117,193.95 | 467,065.68 |
| 12/15/2030 | 354,962.36 | 2.910% | 112,103.32 | 467,065.68 |
| 06/15/2031 | 360,127.07 | 2.910% | 106,938.61 | 467,065.68 |
| 12/15/2031 | 365,366.92 | 2.910% | 101,698.77 | 467,065.69 |
| 06/15/2032 | 370,683.00 | 2.910% | 96,382.68 | 467,065.68 |
| 12/15/2032 | 376,076.44 | 2.910% | 90,989.24 | 467,065.68 |
| 06/15/2033 | 381,548.35 | 2.910% | 85,517.33 | 467,065.68 |
| 12/15/2033 | 387,099.88 | 2.910% | 79,965.80 | 467,065.68 |
| 06/15/2034 | 392,732.19 | 2.910% | 74,333.49 | 467,065.68 |
| 12/15/2034 | 398,446.44 | 2.910% | 68,619.24 | 467,065.68 |
| 06/15/2035 | 404,243.84 | 2.910% | 62,821.85 | 467,065.69 |
| 12/15/2035 | 410,125.58 | 2.910% | 56,940.10 | 467,065.68 |
| 06/15/2036 | 416,092.91 | 2.910% | 50,972.77 | 467,065.68 |
| 12/15/2036 | 422,147.06 | 2.910% | 44,918.62 | 467,065.68 |
| 06/15/2037 | 428,289.30 | 2.910% | 38,776.38 | 467,065.68 |
| 12/15/2037 | 434,520.91 | 2.910% | 32,544.77 | 467,065.68 |
| 06/15/2038 | 440,843.19 | 2.910% | 26,222.49 | 467,065.68 |
| 12/15/2038 | 447,257.46 | 2.910% | 19,808.22 | 467,065.68 |
| 06/15/2039 | 453,765.05 | 2.910% | 13,300.63 | 467,065.68 |
| 12/15/2039 | 460,367.34 | 2.910% | 6,698.34 | 467,065.68 |
| Total | \$14,000,000.00 | - | \$4,682,627.25 | \$18,682,627.25 |

Yield Statistics

| | |
|-----------------------------------|--------------|
| Bond Year Dollars | \$160,915.03 |
| Average Life | 11.494 Years |
| Average Coupon | 2.9100000% |
| Net Interest Cost (NIC) | 2.9100000% |
| True Interest Cost (TIC) | 2.9093036% |
| Bond Yield for Arbitrage Purposes | 2.9093036% |
| All Inclusive Cost (AIC) | 2.9958828% |

IRS Form 8038

| | |
|---------------------------|--------------|
| Net Interest Cost | 2.9100000% |
| Weighted Average Maturity | 11.494 Years |

Yankton COP 9 20 19 FINAL | SINGLE PURPOSE | 9/20/2019 | 11:12 AM

Dougherty & Company LLC
Public Finance